

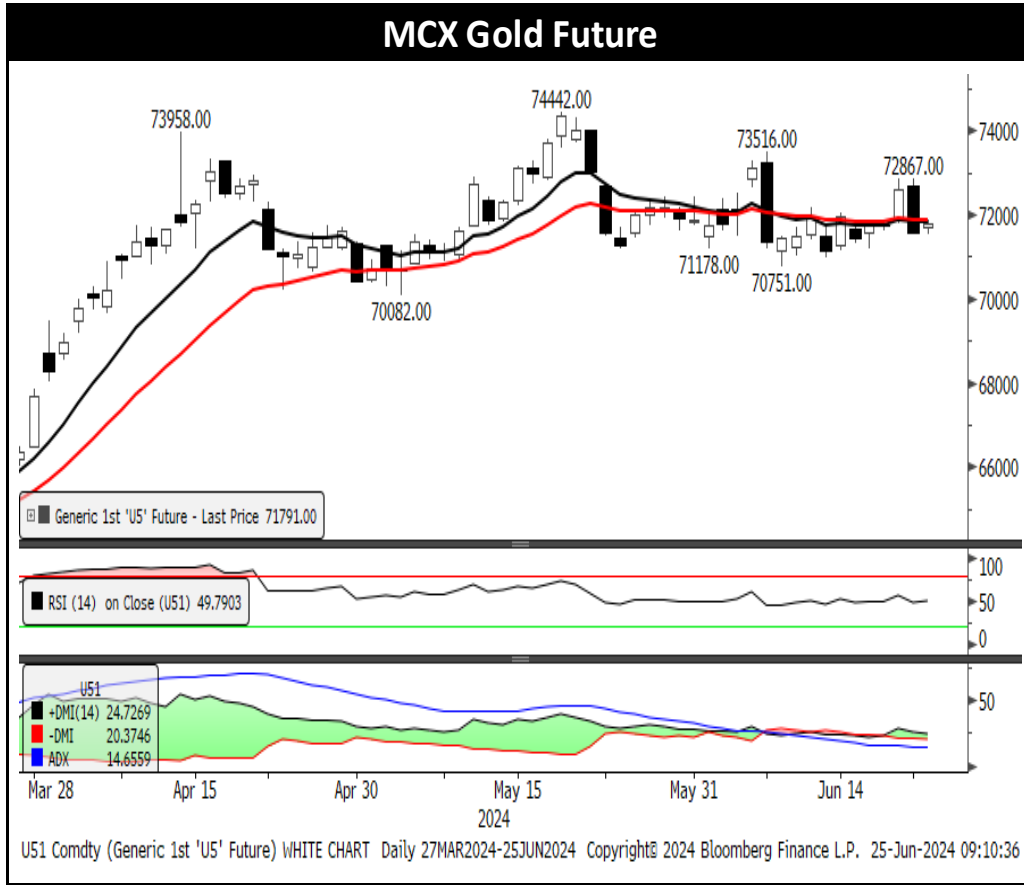


Commodity Daily | 25-June-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2334.65	2321.98	12.67	0.55%
COMEX Silver	29.5806	29.5542	0.0264	0.09%
WTI Crude Oil	81.63	80.73	0.9	1.11%
Natural Gas	2.811	2.705	0.106	3.92%
LME Copper	9661	9683	-21.5	-0.22%
LME Zinc	2846	2844	2	0.07%
LME Lead	2183	2191	-8	-0.37%
LME Aluminium	2503	2514	-10.5	-0.42%
Currencies				
Dollar Index	105.473	105.796	-0.323	-0.31%
EURUSD	1.0733	1.0693	0.004	0.37%
Global Equity Indices				
Hang Seng Index	18028	18029	-1	0.00%
Nikkei	38805	38596	208	0.54%
Shanghai	2963	2998	-35	-1.17%
S&P 500 Index	5448	5465	-17	-0.31%
Dow Jones	39411	39150	261	0.67%
Nasdaq	19475	19700	-226	-1.15%
FTSE 500	8282	8238	44	0.53%
CAC Index	7707	7629	78	1.03%
DAX Index	18326	18164	162	0.89%

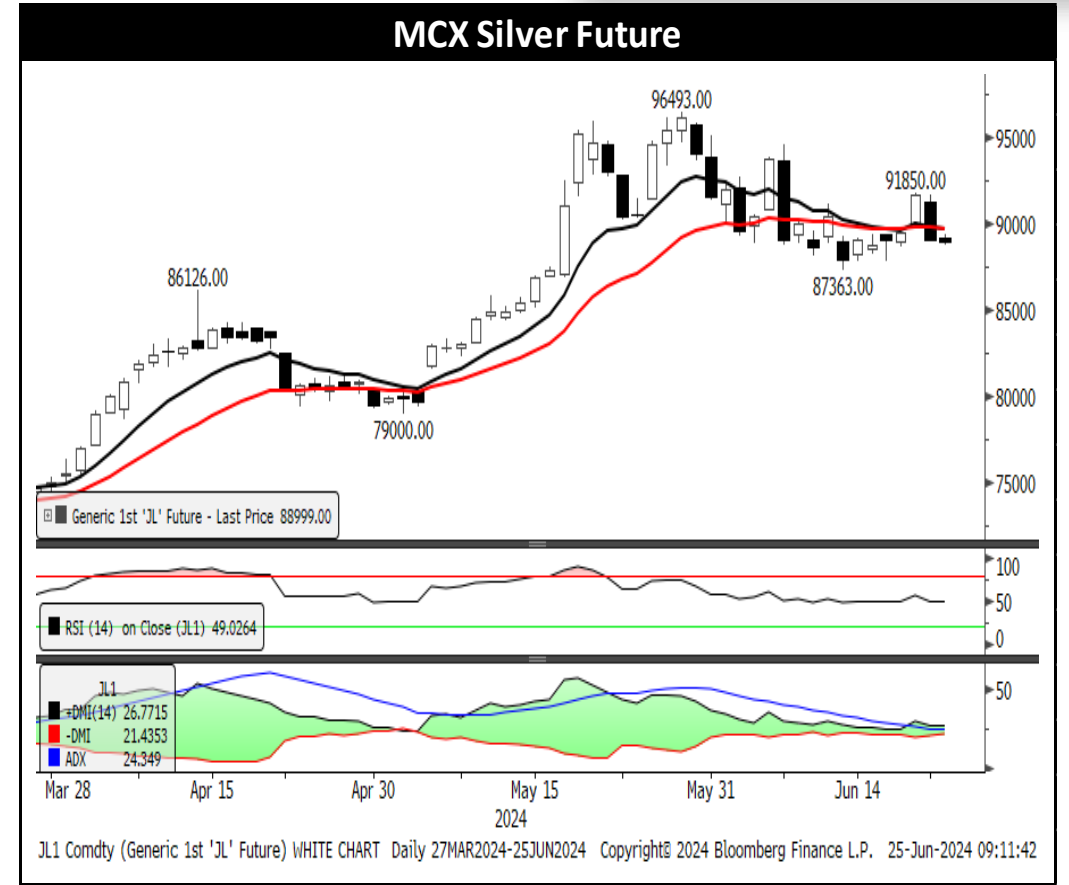
GLOBAL MARKET ROUND UP

- ⇒ Gold was steady in Asian trading hours on Tuesday after closing slightly higher in the previous session on a weaker US dollar. The focus for traders is turning to economic data due at the end of this week, including US GDP and the Federal Reserve’s preferred gauge of consumer inflation, which should offer clues on when the central bank will pivot to monetary easing.
- ⇒ Crude oil prices rose on Monday, with a softer dollar and rising geopolitical tensions from Yemen to Russia providing support. Houthi militants have ramped up their attacks on ships off Yemen recently, while Russia has blamed the US for a missile strike on occupied Crimea and warned of “consequences.”
- ⇒ Natural gas surged about 4% on Monday due to hotter weather forecasts, which increased the demand outlook.
- ⇒ Amidst mixed cues, base metals consolidated in range. Following weak fiscal revenue data, investors are considering potential stimulus measures in China, which could provide support for base metals. However, higher inventory levels and weak spot demand limit these gains.
- ⇒ China’s data released Monday showed its fiscal revenue shrank at the fastest pace in more than a year, fueling expectations that Beijing could make a rare mid-year budget revision to aid economic recovery.



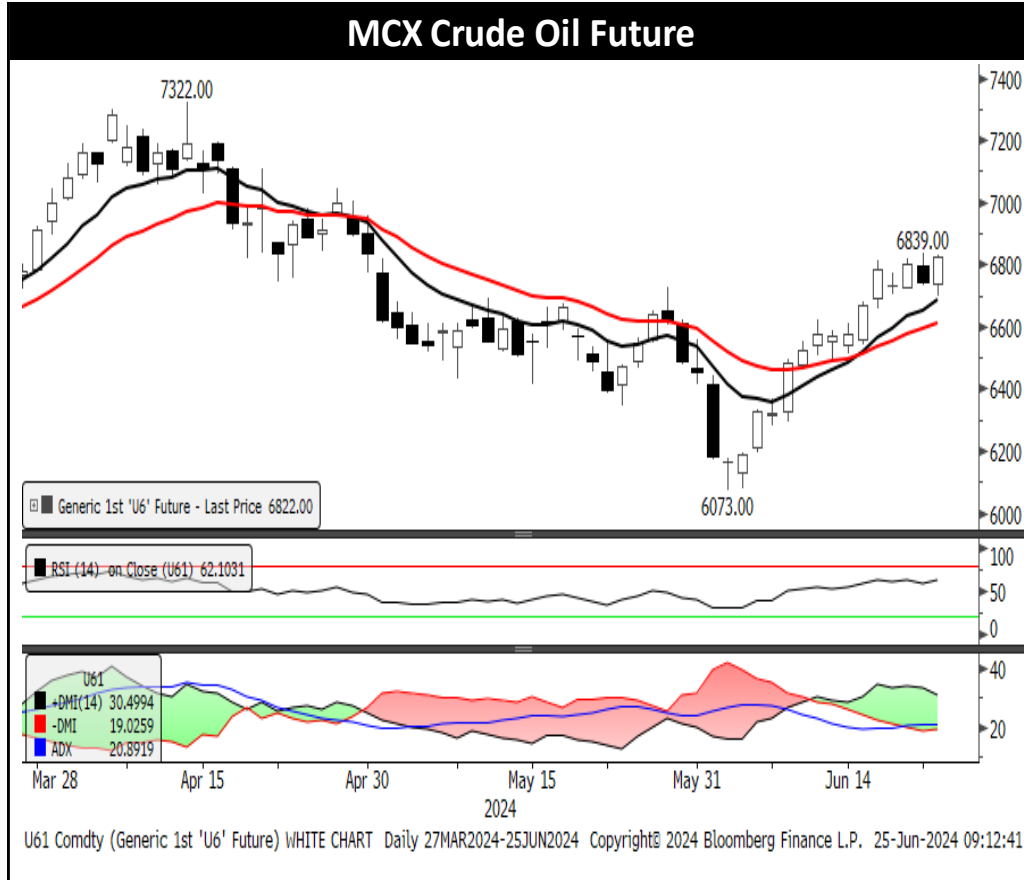
⇒ **Trading Range: 71150-71980**

⇒ **Intraday Trading Strategy : Sell Gold Mini Aug Fut at 71825-71850 TGT 71480 SL 72050**



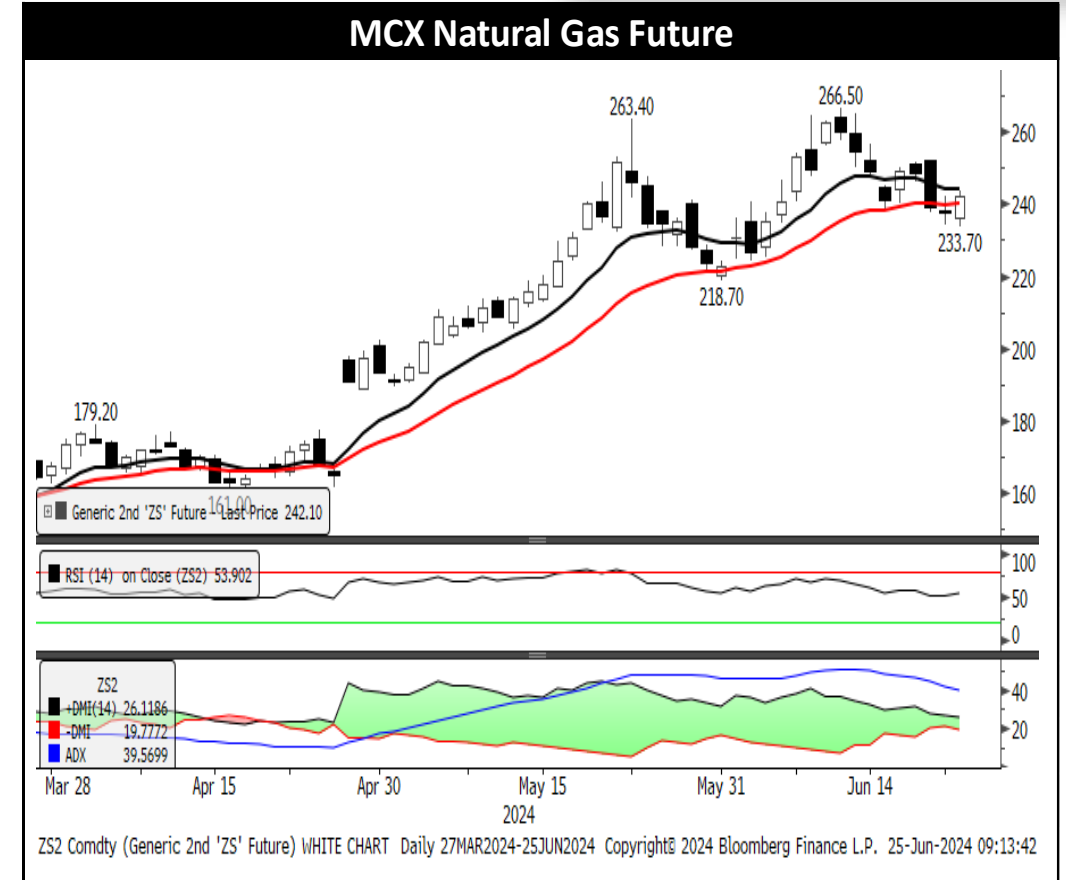
⇒ **Trading Range: 87600-89725**

⇒ **Intraday Trading Strategy: Sell Silver Jul Fut at 89450-89475 TGT 88480 SL 89700**



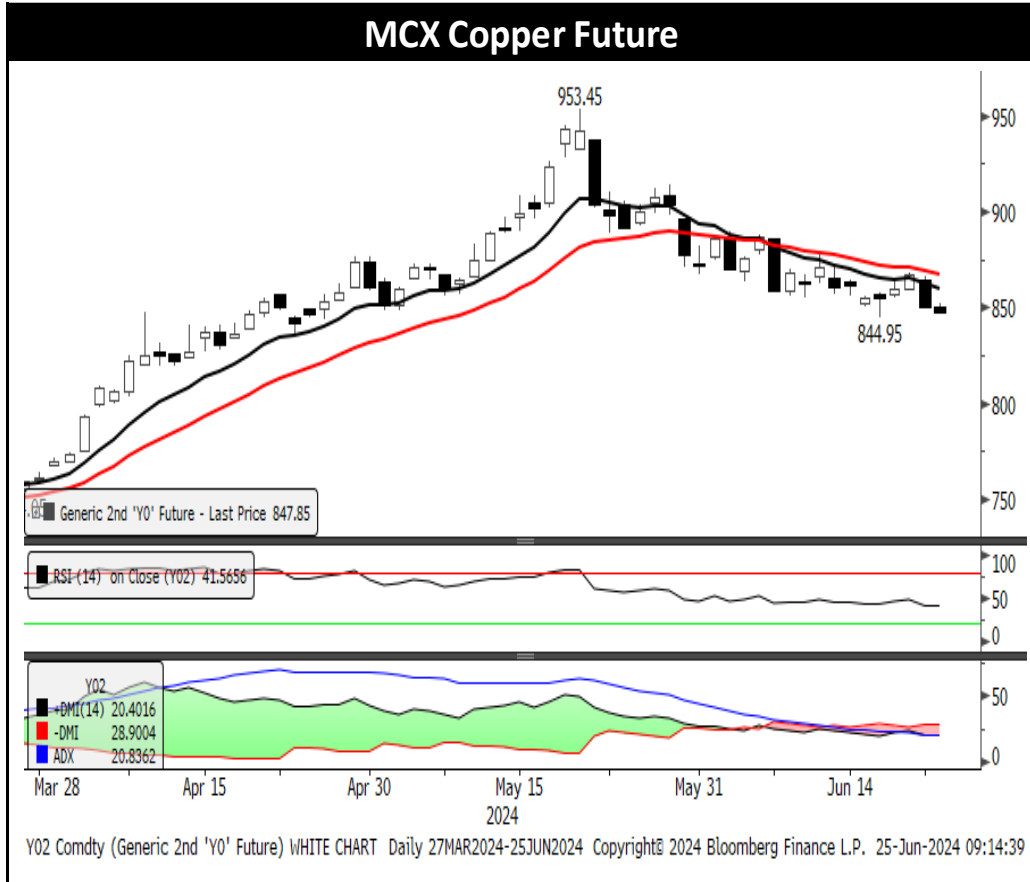
⇒ **Trading Range: 6705-6900**

⇒ **Intraday Trading Strategy : Buy Crude oil Jul Fut at 6845 TGT 6920 SL 6817**



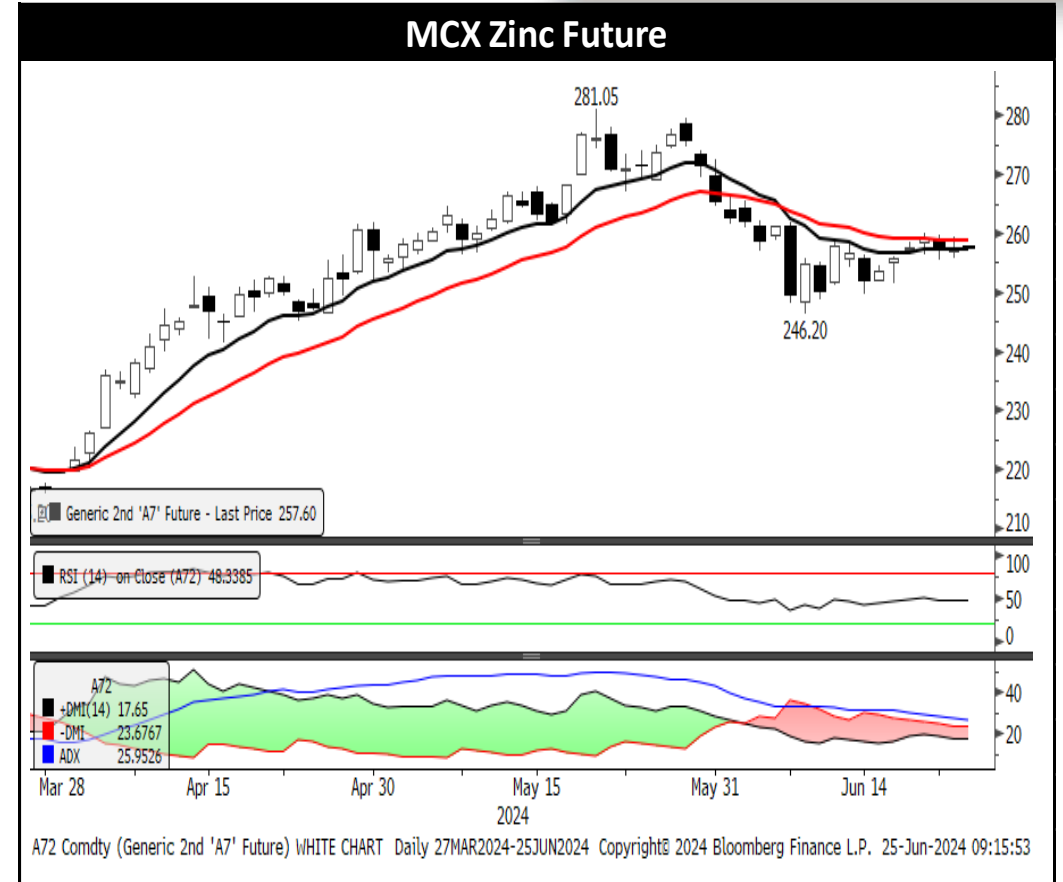
⇒ **Trading Range: 235-255**

⇒ **Intraday Trading Strategy : Buy Natural Gas Jul Fut at 244 TGT 250/255 SL 238.80**



⇒ **Trading Range: 844-865**

⇒ **Intraday Trading Strategy : Buy Copper Jul Fut at 849 TGT 855/857 SL 844**



⇒ **Trading Range: 255-265**

⇒ **Intraday Trading Strategy : Buy Zinc Jul Fut at 256.50 TGT 259.80/263 SL 253.0**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71727	71069	71398	71595	71924	72056	72385	71876	71832	49.0
Silver	89060	87604	88332	88666	89394	89788	90516	89629	90457	48.7
Crude Oil	6784	6526	6655	6738	6867	6913	7042	6783	6543	61.7
Natural Gas	240	220	230	236	246	250	260	243	241	53.9
Copper	849	837	843	845	851	855	861	856	871	40.6
Zinc	257	250	254	256	259	261	265	257	260	47.8
Lead	188	185	186	187	189	190	191	189	190	40.6
Aluminium	230	225	228	228	231	232	234	230	237	41.0

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71716	71860	71531	71791	0.29%	14358	-1%	3476	-62%
Silver	89176	89455	88727	88999	-0.16%	16058	-3%	7898	-61%
Crude Oil	6738	6829	6700	6822	1.13%	4935	10%	11650	4%
Natural Gas	236	244	234	242	1.85%	15157	15%	69964	50%
Copper	850	852	846	848	-0.24%	8491	22%	7054	-8%
Zinc	257	259	256	257	-0.06%	2234	8%	3605	33%
Lead	189	189	187	188	-0.56%	690	15%	538	1%
Aluminium	230	231	229	229	-0.35%	4334	6%	1750	-36%

Disclosure:

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